



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

FINANCIAL STATEMENTS AS AT 31ST MARCH 2025



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Reference	31st March 2025 Rs. Cts.	31st March 2024 Rs. Cts.
INCOME			
Membership fee Income		18,000.00	36,000.00
		18,000.00	36,000.00
OTHER INCOME			
Annual Events	1	2,535,302.00	1,319,770.00
Donation received	2	125,000.00	83,400.00
Interest received - Fixed Deposit	3	455,474.28	756,112.54
Interest received - Savings		3,148.76	2,053.42
		3,118,925.04	2,161,335.96
Total Income		3,136,925.04	2,197,335.96
LESS: EXPENDITURE			
Administration Expenses	4	84,741.06	99,157.50
Donations	5	245,000.00	205,000.00
Annual Events	6	492,150.00	350,399.00
Other Projects	7	123,600.00	-
Total Expenditure		945,491.06	654,556.50
Excess of Income over Expenditure the year		2,191,433.98	1,542,779.46
APPROPRIATIONS AS FOLLOWS			
Less: Interest transferred to The College Infrastructure Development Fund	-	61,053.13	- 166,502.47
Transferred to General Fund		2,130,380.85	1,376,276.99



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2025

	Reference	31st March 2025 Rs. Cts.	31st March 2024 Rs. Cts.
TOTAL ACCUMULATED FUNDS			
General Fund			
Balance as at 01st April 2024		4,382,294.82	3,006,017.83
Excess of Income over Expenditure for the year		2,130,380.85	1,376,276.99
Balance as at 31st March 2025		6,512,675.67	4,382,294.82
 The College Infrastructure Development Fund	8	739,396.11	898,342.98
		7,252,071.78	5,280,637.80
REPRESENTED BY			
NON-CURRENT ASSETS			
Bank of Ceylon - Fixed Deposits	9	6,773,040.76	5,010,928.36
		6,773,040.76	5,010,928.36
CURRENT ASSETS			
 Accounts Receivable	10	130,800.00	265,000.00
Advance Payments		-	100,000.00
Bank of Ceylon - Savings Account 3301824		342,291.86	9,853.10
Bank of Ceylon - Current Account 3270888		5,939.16	14,856.34
		479,031.02	389,709.44
CURRENT LIABILITIES			
 Accounts Payable		-	120,000.00
		-	120,000.00
Net Current Assets		479,031.02	269,709.44
Total Assets		7,252,071.78	5,280,637.80

For and on behalf of Dharmasoka College Past Pupils' Association Colombo Branch

Sgd.
Dilshan Wasage
Hony. President

Sgd.
Harish Guruge
Hony. Treasurer

I have examined the above Statement of Affairs of Dharmasoka College Past Pupils' Association, Colombo Branch as at 31st March 2025 and its Income and Expenditure Account for year then ended.

In my opinion, the said Statement of Affairs of the Association and Income and Expenditure Account gives a true and fair view of the State of Affairs as at 31st March 2025 and its Excess of Income over Expenditure for the year then ended and I certify accordingly.

4th May 2025
Kelaniya.

Sgd.
M M N De Silva Bsc, FCA
Hony. Auditor



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2025

		31st March 2025	31st March 2024
		Rs. Cts.	Rs. Cts.
1 Annual Events			
Sokians Dinner Dance - 2025	1.a	2,535,302.00	-
Excess of Income over Expenditure - Sokians Sing Along			1,319,550.00
Excess of Income over Expenditure - Annual Trip		-	126.00
Excess of Income over Expenditure - Felicitation Ceremony		-	94.00
		<u>2,535,302.00</u>	<u>1,319,770.00</u>
1.a Sokians Dinner Dance - 2025			
INCOME			
Sale of Tickets		1,746,000.00	
Sponsorships		4,062,000.00	
Sale of Beverages		79,050.00	
		<u>5,887,050.00</u>	
EXPENSES			
Band & Sounds, Smoke machine and Lights		450,000.00	
Dick Jockey		40,000.00	
LED Wall 24x`10		150,000.00	
Compeer		70,000.00	
Curtain Raiser Video and flyers		27,500.00	
Dancers		65,000.00	
Photographer Charges		25,000.00	
Event Management cost		50,000.00	
Dinner		1,995,600.00	
Cutlets Platter		72,850.00	
Soft Drinks and Chases and beverages		261,668.00	
Cashew Nuts and Mixture		24,200.00	
Dinner packets for Dancing Group and supporting staff		22,000.00	
Wrist Bands		5,100.00	
Transport - Delivery of Gift packs to the Hotel		6,500.00	
Printed packaging bags for Gift packs		25,330.00	
Printing of Souvenir		35,000.00	
Incentive for Hotel waiters		20,000.00	
Gifts		6,000.00	
		<u>3,351,748.00</u>	
EXCESS OF INCOME OVER EXPENDITURE		<u>2,535,302.00</u>	
2 Donation Received			
Donation by Ex-Co members on account of Medical Assistances for a needy student		125,000.00	-
Proceeds from sale of books donated to the Association in the memory Late Mr. Dharmasiri Ginige		-	3,400.00
Special contribution towards Football Project - Ex co members		-	45,000.00
Contribution received for Web Hosting and Domain Charges		-	35,000.00
		<u>125,000.00</u>	<u>83,400.00</u>



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2025

		31st March 2025	31st March 2024
		Rs. Cts.	Rs. Cts.
3 Interest Received - Fixed Deposit			
Certificate Number			
89805514		144,605.11	301,530.00
89805777		105,358.89	218,500.00
89805776		52,679.45	109,250.00
89805779		26,339.72	54,625.00
89961628		19,052.06	43,939.45
90450590		-	7,339.73
90450564		12,112.40	20,928.36
91888814		62,871.78	-
93376777		10,951.03	-
92533891		21,503.84	-
		455,474.28	756,112.54
4 Administration Expenses			
Bank Charges		3,710.00	1,440.00
Meeting Room Charges		19,481.06	23,475.00
Web Hosting & Domain Charges		46,050.00	54,242.50
Photographer Charges		6,000.00	7,500.00
Stationery		800.00	-
Other Expenses		8,700.00	12,500.00
		84,741.06	99,157.50
5 Donations			
Contribution to DCCPA - Colombo Branch Trust Fund – Scholarship 2024		120,000.00	120,000.00
Donation by Ex-Co members on account of Medical Assistances for a needy student		125,000.00	-
Assistance to Present Students		-	40,000.00
Cost of Footballs and ancillary goods		-	45,000.00
		245,000.00	205,000.00
6 Annual Events			
Mudliar S Thomas De Silva Oration	6.a	283,060.00	242,020.00
36th Annual General Meeting	6.b	209,090.00	84,200.00
Scholars Day		-	24,179.00
		492,150.00	350,399.00
6.a Mudliar S Thomas De Silva Oration			
Memento to the Orator		13,500.00	
Refreshments		84,365.00	
Lunch for Invitees and officials		80,850.00	
Stage Decorations		18,140.00	
Hire of Sounds, Fans, Chairs & Generator		41,600.00	
Hire of Projector		6,000.00	
Hire tables, table clothing and chafing dishes		6,560.00	
Cleaning of Auditorium		3,750.00	
Garland and Flowers		9,000.00	
Transport -Bus		15,000.00	
Invitation Cards		3,500.00	
Miscellaneous Expenses		795.00	
		283,060.00	



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2025

	31st March 2025	31st March 2024
	Rs. Cts.	Rs. Cts.
6.b 36th Annual General Meeting		
Income		
Ticket Sales	237,500.00	
Sponsorships	70,000.00	
Donation	1,500.00	
Sale of Bites	10,400.00	
	319,400.00	
Expenditure		
Cost of Lunch	400,000.00	
Mixture	3,000.00	
Soft Drinks	11,040.00	
Bites	19,000.00	
Multimedia Projector	5,000.00	
Music	40,000.00	
Printing of Tickets	8,000.00	
Incentive for Hotel waiters	12,000.00	
Two plaques	14,000.00	
Photocopy charges	1,950.00	
Photographer	10,000.00	
Other expense	4,500.00	
	528,490.00	
Expenditure - Net	209,090.00	
7 Other Projects		
Visit Parliament and Presidential Secretariat	7.a 123,600.00	
	123,600.00	
7.a Visit Parliament, Presidential Secretariat		
Token of appreciation - Cost of making 8 nos Raksha Masks with stands and boxes	123,600.00	
Travelling cost reimbursed to Principal [drop only] to Dharmasoka College, Ambalangoda	10,000.00	
	133,600.00	
Less:		
Special Donation	10,000.00	
Expenditure - Net	123,600.00	
8 The College Infrastructure Development Fund		
Balance as at 01st April 2024	898,342.98	731,840.51
Add:		
The College Infrastructure Development Fund - Interest Received	61,053.13	166,502.47
	959,396.11	898,342.98
Less: Payments		
Cost of Photocopy Machine donated to the College	220,000.00	-
Balance as at 31st March 2025	739,396.11	898,342.98



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2025

	31st March 2025	31st March 2024
	Rs. Cts.	Rs. Cts.
9 Bank of Ceylon - Fixed Deposit		
Certificate Number		
89805514	1,380,000.00	1,380,000.00
89805777	1,000,000.00	1,000,000.00
89805776	500,000.00	500,000.00
89805779	250,000.00	250,000.00
89961628	200,000.00	200,000.00
90450564	193,040.76	180,928.36
91888814	600,000.00	600,000.00
92533891	-	900,000.00
93838910	400,000.00	-
94351108	2,250,000.00	-
	6,773,040.76	5,010,928.36
10 Accounts Receivable		
36th Annual General Meeting Mr Shammi Ticket Sales	10,000.00	-
Sokian Dinner Dance 2025	120,800.00	-
Mr. Even Binduhewa, Ex Treasurer, Dharmasoka College Old Boys Association, Ambalangoda - Balance due against Sale of Ties	-	15,000.00
Sokians Sing Along	-	250,000.00
	130,800.00	265,000.00
11 Accounting Policies		
11.1 Basis of Preparation		
The Financial Statements presented in Sri Lankan Rupees have been prepared on a historical cost basis.		
11.2 Assets and bases of their valuation		
11.2.1 Cash and cash equivalents		
Cash and cash equivalents are defined as cash in hand, demand deposits and short-term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.		
For the purpose of statement of cash flow, cash and cash equivalents consist of cash in hand, deposits in banks net of outstanding bank overdrafts.		
11.2.2 Receivables		
Receivables are stated at the amounts they are estimated to realise.		
11.2.3 Liabilities and provisions		
Liabilities to be classified as current liabilities on the statement of financial position are those which fall due for payment on demand or within one year from the reporting date and non-current liabilities are those balances that fall due after one year from the reporting date.		
11.3 Statement of comprehensive income		
11.3.1 Revenue recognition		
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts and value added taxes.		
11.3.2 Gains and losses		
Gains and losses arising from activities incidental to the main revenue generating activities and those arising from a group of similar transactions which are not material are aggregated, reported and presented on a net basis.		
11.3.3 Other income		
Other income is recognized on an accrual basis except interest income.		



**DHARMASOKA COLLEGE PAST PUPILS' ASSOCIATION
COLOMBO BRANCH**

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2025

11.4 Expenditure recognition

Expenses are recognised in the statement of Income and Expenditure on the basis of a direct association between the cost incurred and earnings of specific item of income.

11.5 The College Infrastructure Development Fund

- 11.5.1** Funds raised by the Association from fund raising projects to fund College Infrastructure Development to be credited to the Annual Income and Expenditure Account of the Association and be appropriated to a Special Fund as "The College Infrastructure Development Fund".
- 11.5.2** The disbursement from "The College Infrastructure Development Fund" Projects be subject to approval of the Members at an Annual or Special General Meeting on a recommendation by the Executive Committee.
- 11.5.3** Five Members Committee comprising of professionals of Engineers and Architects (Old Sokians) to evaluate the proposals of physical activities to be carried out by DCPPA Colombo Branch. Out of Five members, three members to be appointed from Ex Co and balance Two members are to be from the General Membership.